

Official Budget Forms

City/Town of Jerome

Fiscal year 2023

City/Town of Jerome

Table of Contents

Fiscal year 2023

Resolution for the adoption of the budget

Schedule A—Summary Schedule of estimated revenues and expenditures/expenses

Schedule B—Tax levy and tax rate information

Schedule C—Revenues other than property taxes

Schedule D—Other financing sources/(uses) and interfund transfers

Schedule E—Expenditures/expenses by fund

Schedule F—Expenditures/expenses by department (as applicable)

Schedule G—Full-time employees and personnel compensation

City/Town of Jerome

Resolution for the adoption of the budget

Fiscal year 2023

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on _____, _____, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City/Town of _____, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on _____, _____, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on _____, _____, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City/Town of _____ for the fiscal year _____.

Passed by the _____ City/Town Council, this _____ day of _____.

APPROVED:

Mayor

ATTEST:

Clerk

City/Town of Jerome
 Summary Schedule of estimated revenues and expenditures/expenses
 Fiscal year 2023

Fiscal year	S c h		Funds							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Contingency Funds	Total all funds
2022	E	1	2,303,021	3,811,104	0	60,000	24,500	810,550	2,287,175	9,296,350
2022	E	2	1,901,315	608,239	0	5,000	27,373	636,914	111,546	3,290,387
2023		3	1,767,014	100,658	0	60,000	0	94,641	0	2,022,313
2023	B	4	47,500							47,500
2023	B	5								0
2023	C	6	2,414,568	4,466,734	0	900,000	27,500	565,750	1,803,500	10,178,052
2023	D	7	0	0	0	0	0	0	0	0
2023	D	8	0	0	0	0	0	0	0	0
2023	D	9	37,500	236,500	0	470,000	0	697,000	320,000	1,761,000
2023	D	10	1,107,000	324,000	0	0	0	10,000	320,000	1,761,000
2023			Line 11: Reduction for fund balance reserved for future budget year expenditures							
			Maintained for future debt retirement							
			Maintained for future capital projects							
			Maintained for future financial stability							
2023		12	3,159,582	4,479,892	0	1,430,000	27,500	1,347,391	1,803,500	12,247,865
2023	E	13	2,460,568	4,453,895	0	1,430,000	27,500	1,332,250	1,803,500	11,507,713

Expenditure limitation comparison	
1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2022	2023
1	\$ 9,296,350	\$ 11,507,713
2		
3	9,296,350	11,507,713
4		
5	\$ 9,296,350	\$ 11,507,713
6	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

City/Town of Jerome
Tax levy and tax rate information
Fiscal year 2023

	2022	2023
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>94,894</u>	\$ <u>96,635</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>47,500</u>	\$ <u>47,500</u>
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>47,500</u>	\$ <u>47,500</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>47,500</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>47,500</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>47,500</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.7166	_____ 0.6911
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____ 0.7166	_____ 0.6911
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City/Town of Jerome
Revenues other than property taxes
Fiscal Year 2023

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
General Fund			
Local taxes			
City Sales Tax	\$ 1,100,000	\$ 1,484,142	\$ 1,400,000
Licenses and permits			
Business Licenses	5,000	4,675	4,500
Utility Franchises	15,000	16,779	15,000
Building Permits	8,000	10,965	10,500
Commercial Filming Fees	350	500	500
Intergovernmental			
State Sales Tax	53,424	65,602	66,415
Urban Revenue Share	195,714	197,473	289,513
Vehicle License Tax	34,816	37,718	41,033
Yavapai County Library	24,721	22,945	25,235
Charges for services			
Utility Reimbursements	4,500	4,417	4,500
Rental Income	78,522	78,982	90,250
Planning & Zoning Fees	5,000	5,100	5,000
Police Services	40,000	57,964	51,000
Fire Services	150,000	117,818	149,000
Fines and forfeits			
Fines and Forfeitures	73,000	66,116	61,000
Dedicated Police Revenue from Court Fees	2,000	2,134	2,250
Court Security Fund Revenue	10,000	10,481	10,000
Interest on investments			
Interest Earned	1,500	1,934	1,600
In-lieu property taxes			
Contributions			
Voluntary Contributions	1,500	2,713	2,500
Library Contributions	1,000	1,524	1,100
Miscellaneous			
Sale of Assets	7,500		5,000
Administrative Charges to Other Funds	164,864	164,864	176,172
Other Miscellaneous Revenue	3,500	2,383	2,500
Total General Fund	\$ 1,979,911	\$ 2,357,229	\$ 2,414,568

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Special revenue funds

City/Town of Jerome
Other financing sources/(uses) and interfund transfers
Fiscal year 2023

Fund	Other financing 2023		Interfund transfers 2023	
	Sources	(Uses)	In	(Out)
General Fund				
Public Safety - Transfer fom Parking	\$	\$	\$ 37,500	\$
General Fund - Transfer to HURF				130,000
General Fund - Transfer to Water				487,000
General Fund - Transfer to Trash				30,000
General Fund - Transfer to Capital Fund				460,000
Total General Fund	\$	\$	\$ 37,500	\$ 1,107,000
Special revenue funds				
Parking Fund - Transfer to Water	\$	\$	\$	\$ 90,000
Parking Fund - Transfer to Sewer				90,000
Parking Fund - Transfer to HURF				106,500
Parking Fund - Transfer to Public Safety				37,500
HURF - Transfer from General Fund			130,000	
HURF - Transfer from Parking Fund			106,500	
Total special revenue funds	\$	\$	\$ 236,500	\$ 324,000
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Capital Fund - Transfer from Sanitation	\$	\$	\$ 10,000	\$
Capital Fund - Transfer from General Fund			460,000	
Total capital projects funds	\$	\$	\$ 470,000	\$
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Water - Transfer from Parking Fund	\$	\$	\$ 90,000	\$
Water - Transfer from General Fund			487,000	
Sewer - Transfer from Parking Fund			90,000	
Trash - Transfer from General Fund			30,000	
Trash - Transfer to Capital Fund				10,000
Total enterprise funds	\$	\$	\$ 697,000	\$ 10,000
Contingency Funds				
Gen Fund Cont. - Transfer to Utilities Cont.	\$	\$	\$	\$ 320,000
Utilities Cont. - Transfer from Gen Fund Cont.			320,000	
Total Internal Service Funds	\$	\$	\$ 320,000	\$ 320,000
Total all funds	\$	\$	\$ 1,761,000	\$ 1,761,000

City/Town of Jerome
Expenditures/expenses by fund
Fiscal year 2023

Fund/Department	Adopted budgeted expenditures/ expenses 2022	Expenditure/ expense adjustments approved 2022	Actual expenditures/ expenses* 2022	Budgeted expenditures/ expenses 2023
General Fund				
General Government	\$ 613,334	\$	\$ 513,580	\$ 618,741
Magistrate Court	112,855		81,301	109,685
Police	653,327		600,389	727,049
Fire	459,869		371,808	473,868
Library	94,633		93,703	104,519
Planning & Zoning	116,107		71,244	107,602
Parks	22,238		15,697	22,173
Properties	230,658		153,593	296,931
Total General Fund	\$ 2,303,021	\$	\$ 1,901,315	\$ 2,460,568
Special revenue funds				
HURF	\$ 221,934	\$	\$ 131,291	\$ 305,454
Parking	100,000		257,824	130,661
Operating Grants	633,000		43,698	576,000
Capital Grants	2,856,170		175,426	3,441,780
Total special revenue funds	\$ 3,811,104	\$	\$ 608,239	\$ 4,453,895
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Capital Fund	\$ 60,000	\$	\$ 5,000	\$ 1,430,000
Total capital projects funds	\$ 60,000	\$	\$ 5,000	\$ 1,430,000
Permanent funds				
Fire Dept. Pension & Relief	\$ 24,500	\$	\$ 27,373	\$ 27,500
Total permanent funds	\$ 24,500	\$	\$ 27,373	\$ 27,500
Enterprise funds				
Water	\$ 308,000	\$	\$ 224,642	\$ 813,500
Sewer	279,550		211,540	292,000
Trash	223,000		200,732	226,750
Total enterprise funds	\$ 810,550	\$	\$ 636,914	\$ 1,332,250
Contingency Funds				
General Fund Contingency	\$ 1,711,890	\$	\$ 111,046	\$ 1,462,500
Utility Fund Contingency	575,285		500	341,000
Total internal service funds	\$ 2,287,175	\$	\$ 111,546	\$ 1,803,500
Total all funds	\$ 9,296,350	\$	\$ 3,290,387	\$ 11,507,713

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Department total	\$	<u>632,869</u>	\$	<u>478,494</u>	\$	<u>728,868</u>

List department:

Library

*	General Fund	\$	<u>94,633</u>	\$	<u>93,703</u>	\$	<u>104,519</u>
	Contingency		<u>2,500</u>				<u>2,500</u>

City/Town of Jerome
Full-time employees and personnel compensation
Fiscal year 2023

Fund	Full-time equivalent (FTE) 2023	Employee salaries and hourly costs 2023	Retirement costs 2023	Healthcare costs 2023	Other benefit costs 2023	Total estimated personnel compensation 2023
General Fund	13	\$ 793,216	\$	\$ 196,870	\$ 85,575	\$ 1,075,661
Special revenue funds						
HURF	1	\$ 36,644	\$	\$ 9,416	\$ 2,932	\$ 48,992
Total special revenue funds	1	\$ 36,644	\$	\$ 9,416	\$ 2,932	\$ 48,992
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Water	2	\$ 80,053	\$	\$ 20,571	\$ 6,404	\$ 107,028
Sewer	1	43,409	\$	11,155	3,473	58,037
Trash	1	69,060	\$	17,746	5,525	92,331
Total enterprise funds	4	\$ 192,522	\$	\$ 49,472	\$ 15,402	\$ 257,396
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	18	\$ 1,022,382	\$	\$ 255,758	\$ 103,909	\$ 1,382,049