

**Town of Jerome**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2024**

Fiscal year	S c h		Funds							Total all funds	
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Contingency Funds		
2023	E	1	2,460,568	4,453,895	0	1,430,000	27,500	1,332,250	1,803,500	11,507,713	
2023	E	2	1,835,488	860,995	0	403,506	25,540	620,546	108,909	3,854,984	
2024		3	2,245,873	464,149	0	0	0	401,243	0	3,111,265	
2024	B	4	47,500							47,500	
2024	B	5								0	
2024	C	6	2,461,650	3,240,500	0	2,000,700	27,750	530,450	2,647,500	10,908,550	
2024	D	7	0	0	0	0	0	0	0	0	
2024	D	8	0	0	0	0	0	0	0	0	
2024	D	9	39,000	200,145	0	0	0	505,439	10,000	754,584	
2024	D	10	521,584	223,000	0	0	0	10,000	0	754,584	
2024		11	Line 11: Reduction for fund balance reserved for future budget year expenditures								
			Maintained for future debt retirement								0
			Maintained for future capital projects								0
			Maintained for future financial stability								0
			Maintained for future retirement contributions								0
2024		12	4,272,439	3,681,794	0	2,000,700	27,750	1,427,132	2,657,500	14,067,315	
2024	E	13	2,454,955	3,217,645	0	2,000,700	27,750	1,135,889	2,657,500	11,494,439	

**Expenditure limitation comparison**

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation or voter-approved alternative expenditure limitation

	2023	2024
1	\$ 11,507,713	\$ 11,494,439
2		
3	11,507,713	11,494,439
4		
5	\$ 11,507,713	\$ 11,494,439
6	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- \* Includes expenditure/expense adjustments approved in the current year from Schedule E.
- \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- \*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

**Town of Jerome**  
**Tax levy and tax rate information**  
**Fiscal year 2024**

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>96,635</u>	\$ <u>98,783</u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>47,500</u>	\$ <u>47,500</u>
<u>Property tax judgment</u>	_____	_____
B. Secondary property taxes	_____	_____
<u>Property tax judgment</u>	_____	_____
C. Total property tax levy amounts	\$ <u>47,500</u>	\$ <u>47,500</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>47,500</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>47,500</u>	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>47,500</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.6911	_____ 0.6655
<u>Property tax judgment</u>	_____	_____
(2) Secondary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(3) Total city/town tax rate	_____ 0.6911	_____ 0.6655
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Town of Jerome**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>General Fund</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 1,400,000	\$ 1,350,000	\$ 1,400,000
<b>Licenses and permits</b>			
Business Licenses	4,500	6,500	5,500
Utility Francises	15,000	18,702	16,250
Building Permits	10,500	5,000	10,000
Short-Term Rental License Fee		1,650	300
Commercial Filming Fees	500		500
<b>Intergovernmental</b>			
State Sales Tax	66,415	65,000	68,000
Urban Revenue Share	289,513	285,000	345,208
Vehicle License Tax	41,033	36,500	41,000
Yavapai County for Library	25,235	23,396	18,101
<b>Charges for services</b>			
Utility Reimbursements	4,500	6,000	5,000
Rental Income - Town	80,500	80,500	82,000
Rental Income - Library	9,750	9,750	10,000
Planning & Zoning Fees	5,000	1,500	3,000
Police Services	51,000	44,700	50,250
Fire Services	149,000	45,000	114,500
<b>Fines and forfeits</b>			
Fines & Forfeitures	61,000	58,000	62,000
Dedicated Police Revenue from Court Fees	2,250	1,700	2,000
Court Security Fund	10,000	8,200	10,000
<b>Interest on investments</b>			
Interest	1,600	10,000	6,000
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
Voluntary contributions	2,500		
Library Contributions	1,100	2,500	2,000
<b>Miscellaneous</b>			
Sale of Assets	5,000	200	12,500
Miscellaneous Revenue	2,500	1,500	2,500
Insurance Reimbursements		13,304	10,000
Administrative Charges	176,172	176,172	185,041
<b>Total General Fund</b>	<b>\$ 2,414,568</b>	<b>\$ 2,250,774</b>	<b>\$ 2,461,650</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.





**Town of Jerome**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2024**

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
<b>General Fund</b>				
Public Safety - Transfer from Parking	\$	\$	\$ 39,000	\$
General Fund - Transfer to HURF				104,145
General Fund - Transfer to Water				282,208
General Fund - Transfer to Trash				63,693
General Fund - Transfer to Sewer				71,538
<b>Total General Fund</b>	\$	\$	\$ 39,000	\$ 521,584
<b>Special revenue funds</b>				
Parking Fund - Transfer to PD GF	\$	\$	\$	\$ 39,000
Parking Fund - Transfer to HURF				96,000
Parking Fund - Transfer to Water				44,000
Parking Fund - Transfer to Sewer				44,000
HURF - Transfer from General Fund			104,145	
HURF - Transfer from Parking Fund			96,000	
<b>Total special revenue funds</b>	\$	\$	\$ 200,145	\$ 223,000
<b>Debt service funds</b>				
	\$	\$	\$	\$
<b>Total debt service funds</b>	\$	\$	\$	\$
<b>Capital projects funds</b>				
	\$	\$	\$	\$
<b>Total capital projects funds</b>	\$	\$	\$	\$
<b>Permanent funds</b>				
	\$	\$	\$	\$
<b>Total permanent funds</b>	\$	\$	\$	\$
<b>Enterprise funds</b>				
Water - Transfer from Parking Fund	\$	\$	\$ 44,000	\$
Water - Transfer from General Fund			282,208	
Sewer - Transfer from Parking Fund			44,000	
Sewer - Transfer from General Fund			71,538	
Trash - Transfer to GF Contingency				10,000
Trash - Transfer from General Fund			63,693	
<b>Total enterprise funds</b>	\$	\$	\$ 505,439	\$ 10,000
<b>Contingency Funds</b>				
GF Contingency - Transfer from Trash	\$	\$	\$ 10,000	\$
<b>Total Internal Service Funds</b>	\$	\$	\$ 10,000	\$
<b>Total all funds</b>	\$	\$	\$ 754,584	\$ 754,584

**Town of Jerome  
Expenditures/expenses by fund  
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
<b>General Fund</b>				
General Government	\$ 618,741	\$	\$ 424,245	\$ 589,037
Magistrate Court	109,685		76,411	110,550
Police	727,049		629,417	733,705
Fire	473,868		372,941	543,360
Library	104,519		100,408	123,960
Planning & Zoning	107,602		87,483	114,265
Parks	22,173		16,596	23,020
Properties	296,931		127,987	217,058
<b>Total General Fund</b>	<b>\$ 2,460,568</b>	<b>\$</b>	<b>\$ 1,835,488</b>	<b>\$ 2,454,955</b>
<b>Special revenue funds</b>				
HURF	\$ 305,454	\$	\$ 122,250	\$ 249,645
Parking	130,661		68,993	124,000
Operating Grants	576,000		14,806	535,000
Capital Grants	3,441,780		654,946	2,309,000
<b>Total special revenue funds</b>	<b>\$ 4,453,895</b>	<b>\$</b>	<b>\$ 860,995</b>	<b>\$ 3,217,645</b>
<b>Debt service funds</b>				
	\$	\$	\$	\$
<b>Total debt service funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital projects funds</b>				
Capital Fund	\$ 1,430,000	\$	\$ 403,506	\$ 2,000,700
<b>Total capital projects funds</b>	<b>\$ 1,430,000</b>	<b>\$</b>	<b>\$ 403,506</b>	<b>\$ 2,000,700</b>
<b>Permanent funds</b>				
Fire Dept. Pension & Relief	\$ 27,500	\$	\$ 25,540	\$ 27,750
<b>Total permanent funds</b>	<b>\$ 27,500</b>	<b>\$</b>	<b>\$ 25,540</b>	<b>\$ 27,750</b>
<b>Enterprise funds</b>				
Water	\$ 813,500	\$	\$ 210,608	\$ 618,958
Sewer	292,000		210,783	282,488
Trash	226,750		199,155	234,443
<b>Total enterprise funds</b>	<b>\$ 1,332,250</b>	<b>\$</b>	<b>\$ 620,546</b>	<b>\$ 1,135,889</b>
<b>Contingency funds</b>				
General Fund Contingency	\$ 1,462,500	\$	\$ 108,909	\$ 2,457,500
Utilities Contingency	341,000			200,000
<b>Total internal service funds</b>	<b>\$ 1,803,500</b>	<b>\$</b>	<b>\$ 108,909</b>	<b>\$ 2,657,500</b>
<b>Total all funds</b>	<b>\$ 11,507,713</b>	<b>\$</b>	<b>\$ 3,854,984</b>	<b>\$ 11,494,439</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



**Town of Jerome**  
**Full-time employees and personnel compensation**  
**Fiscal year 2024**

<b>Fund</b>	<b>Full-time equivalent (FTE) 2024</b>	<b>Employee salaries and hourly costs 2024</b>	<b>Retirement costs 2024</b>	<b>Healthcare costs 2024</b>	<b>Other benefit costs 2024</b>	<b>Total estimated personnel compensation 2024</b>
<b>General Fund</b>	12	\$ 998,250	\$	\$ 225,410	\$ 113,340	\$ 1,337,000
<b>Special revenue funds</b>						
HURF	1	\$ 19,000	\$	\$ 12,000	\$ 3,900	\$ 34,900
<b>Total special revenue funds</b>	<b>1</b>	<b>\$ 19,000</b>	<b>\$</b>	<b>\$ 12,000</b>	<b>\$ 3,900</b>	<b>\$ 34,900</b>
<b>Debt service funds</b>						
		\$	\$	\$	\$	\$
<b>Total debt service funds</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital projects funds</b>						
		\$	\$	\$	\$	\$
<b>Total capital projects funds</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Permanent funds</b>						
		\$	\$	\$	\$	\$
<b>Total permanent funds</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Enterprise funds</b>						
Water	1	\$ 83,500	\$	\$ 26,000	\$ 8,400	\$ 117,900
Sewer	1	45,000	\$	14,000	4,550	63,550
Trash	2	72,000	\$	22,200	7,200	101,400
<b>Total enterprise funds</b>	<b>4</b>	<b>\$ 200,500</b>	<b>\$</b>	<b>\$ 62,200</b>	<b>\$ 20,150</b>	<b>\$ 282,850</b>
<b>Internal service funds</b>						
		\$	\$	\$	\$	\$
<b>Total internal service fund</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Total all funds</b>	<b>17</b>	<b>\$ 1,217,750</b>	<b>\$</b>	<b>\$ 299,610</b>	<b>\$ 137,390</b>	<b>\$ 1,654,750</b>