

Official Budget Forms

Town of Jerome

Fiscal year 2022

Town of Jerome

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Town of Jerome

Resolution for the Adoption of the Budget

Fiscal year 2022

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 8, 2021, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Jerome, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 29, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on June 29, 2021 at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Jerome for the fiscal year 2021

Passed by the Jerome Town Council, this _____ day of _____.

APPROVED:

Dr. Jack Dillenberg, Mayor

ATTEST:

Candace B. Gallagher, Clerk

Town of Jerome
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2022

Fiscal year	2021-2022	Funds									
		8 c h	1 General Fund	2 Special Revenue Fund	3 Debt Service Fund	4 Capital Projects Fund	5 Permanent Fund	6 Enterprise Funds Available	7 Contingency Funds	8 Total All Funds	
2021	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1,845,872	2,271,894	0	59,000	24,500	728,500	1,723,500	6,692,388	
2021	Actual Expenditures/Expenses**	E	1,757,480	522,700	0	0	23,600	595,216	120,790	3,009,585	
2022	Fund Balance/Net Position at July 1***	3	947,803	103,174		59,000		188,798		1,299,586	
2022	Primary Property Tax Levy	B	47,500							47,500	
2022	Secondary Property Tax Levy	B								0	
2022	Estimated Revenues Other than Property Taxes	C	2,009,811	3,779,104	0	0	24,500	598,550	2,317,785	8,697,850	
2022	Other Financing Sources	D	0	0	0	0	0	0	0	0	
2022	Other Financing (Uses)	D	0	0	0	0	0	0	0	0	
2022	Interfund Transfers In	D	0	0	0	0	0	0	0	0	
2022	Interfund Transfers In	D	30,000	99,590	0	10,000	0	60,000	0	219,590	
2022	Interfund Transfers (Out)	D	59,500	150,000	0	0	0	10,000	0	219,500	
2022	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures	D									
2022	Maintained for Future Debt Retirement									0	
2022	Maintained for Future Capital Projects									0	
2022	Maintained for Future Financial Stability									0	
2022	Total Financial Resources Available	12	2,975,514	3,831,778	0	60,000	24,500	835,338	2,317,785	10,044,916	
2022	Budgeted Expenditures/Expenses	E	2,272,411	3,811,104	0	60,000	24,500	800,550	2,317,785	9,286,350	

Expenditure Limitation Comparison

1 Budgeted expenditures/expenses	2021	2022
2 Add/subtract: estimated net reconciling items	\$ 6,692,388	\$ 9,286,350
3 Budgeted expenditures/expenses adjusted for reconciling items	\$ 6,692,388	\$ 9,286,350
4 Less: estimated exclusions	\$ 6,692,388	\$ 9,286,350
5 Amount subject to the expenditure limitation	\$ 6,692,388	\$ 9,286,350
6 EEC expenditure limitation		

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E

** Includes actual amounts as of the date the proposed budget was prepared; adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Jerome
Tax Levy and Tax Rate Information
Fiscal year 2022

	2021	2022
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>92,972</u>	\$ <u>94,894</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	\$ _____
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>47,500</u>	\$ <u>47,500</u>
<u>Property tax judgment</u>	_____	_____
B. Secondary property taxes	_____	_____
<u>Property tax judgment</u>	_____	_____
C. Total property tax levy amounts	\$ <u>47,500</u>	\$ <u>47,500</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>47,500</u>	_____
(2) Prior years' levies	_____	_____
(3) Total primary property taxes	\$ <u>47,500</u>	_____
B. Secondary property taxes		
(1) Current year's levy	\$ _____	_____
(2) Prior years' levies	_____	_____
(3) Total secondary property taxes	\$ _____	_____
C. Total property taxes collected	\$ <u>47,500</u>	_____
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.7480	_____ 0.7166
<u>Property tax judgment</u>	_____	_____
(2) Secondary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(3) Total city/town tax rate	_____ 0.7480	_____ 0.7166
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Town of Jerome
Revenues Other than Property Taxes
Fiscal Year 2022

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
General Fund			
Local taxes			
City Sales Tax	\$ 850,000	\$ 1,200,000	\$ 1,100,000
Licenses and permits			
Business Licenses	6,000	4,000	5,000
Utility Franchises	17,000	15,400	15,000
Building Permits	5,000	4,000	8,000
Commercial Filming Fees			350
Intergovernmental			
State Sales Tax	41,246	53,800	53,424
Urban Revenue Share	214,371	214,371	195,714
Vehicle License Tax	33,971	38,500	34,816
Yavapai County Library	19,000	20,000	24,721
Charges for services			
Utility Reimbursements	5,000	4,200	4,500
Rental Income	78,522	78,522	78,522
Planning & Zoning Fees	3,000	2,800	5,000
Police Services	20,000	32,500	70,000
Fire Services	118,000	91,200	150,000
Fines and forfeits			
Fines and Forfeitures	60,000	66,400	73,000
Dedicated Police Revenue from Court Fees	2,000	2,120	2,000
Court Security Fund Revenue	12,000	9,400	10,000
Interest on investments			
Interest Earned	1,800	1,350	1,500
In-lieu property taxes			
Contributions			
Voluntary contributions	1,500	2,600	2,500
Miscellaneous			
Sale of Assets	9,000	2,650	7,500
Administrative Charges to Other Funds	159,062	159,062	164,864
Other Miscellaneous Revenue	5,000	3,000	3,500
Total General Fund	\$ 1,661,472	\$ 2,005,875	\$ 2,009,911

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Special Revenue Funds

Town of Jerome
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal year 2022

Fund	Other financing 2022		Interfund transfers 2022	
	Sources	(Uses)	In	(Out)
General Fund				
Public Safety - Transfer from Parking	\$	\$	30,000	
General Fund - Transfer to HURF				59,500
Total General Fund	\$	\$	30,000	59,500
Special Revenue Funds				
Parking Fund - Transfer to Water	\$	\$		40,000
Parking Fund - Transfer to Sewer				40,000
Parking Fund - Transfer to HURF				40,000
Parking Fund - Transfer to Public Safety				30,000
HURF - Transfer from General Fund			59,500	
HURF - Transfer from Parking Fund			40,000	
Total Special Revenue Funds	\$	\$	99,500	150,000
Debt Service Funds				
	\$	\$		
Total Debt Service Funds	\$	\$		
Capital Projects Funds				
Capital Fund - Transfer from Sanitation	\$	\$	10,000	
Total Capital Projects Funds	\$	\$	10,000	
Permanent Funds				
	\$	\$		
Total Permanent Funds	\$	\$		
Enterprise Funds				
Water - Transfer from Parking Fund	\$	\$	40,000	
Sewer - Transfer from Parking Fund			40,000	
Sanitation - Transfer to Capital Fund				10,000
Total Enterprise Funds	\$	\$	80,000	10,000
Internal Service Funds				
	\$	\$		
Total Internal Service Funds	\$	\$		
Total all Funds	\$	\$	219,500	219,500

**Town of Jerome
Expenditures/Expenses by Fund
Fiscal year 2022**

Fund/Department	Adopted Budgeted Expenditures/ Expenses 2021	Expenditure/ Expense adjustments approved 2021	Actual Expenditures/ Expenses* 2021	Budgeted Expenditures/ Expenses 2022
General Fund				
General Government	\$ 487,051	\$	\$ 471,000	\$ 613,334
Magistrate Court	87,432		84,500	112,855
Police	568,549		540,000	653,327
Fire	378,164		335,000	429,259
Library	96,224		81,500	94,633
Planning & Zoning	105,596		94,500	116,107
Parks	18,094		14,500	22,238
Properties	204,862		136,450	230,658
Total General Fund	\$ 1,945,972	\$	\$ 1,757,450	\$ 2,272,411
Special Revenue Funds				
HURF	\$ 148,324	\$	\$ 93,600	\$ 221,934
Capital Grants	1,562,670		287,650	2,856,170
Operating Grants	420,900		78,000	633,000
Parking	90,000		63,450	100,000
Total Special Revenue Funds	\$ 2,221,894	\$	\$ 522,700	\$ 3,811,104
Debt Service Funds				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
Capital Projects Funds				
Capital Fund	\$ 50,000	\$	\$	\$ 60,000
Total Capital Projects Funds	\$ 50,000	\$	\$	\$ 60,000
Permanent Funds				
Fire Dept. Pension & Relief	\$ 24,500	\$	\$ 23,500	\$ 24,500
Total Permanent Funds	\$ 24,500	\$	\$ 23,500	\$ 24,500
Enterprise Funds				
Water	\$ 271,000	\$	\$ 193,850	\$ 308,000
Sewer	255,500		215,600	279,550
Sanitation	200,000		175,785	213,000
Total Enterprise Funds	\$ 726,500	\$	\$ 585,215	\$ 800,550
Contingency Funds				
General Fund Contingency	\$ 1,602,500	\$	\$ 120,700	\$ 1,742,500
Utility Fund Contingency	121,000			575,285
Total Internal Service Funds	\$ 1,723,500	\$	\$ 120,700	\$ 2,317,785
Total all Funds	\$ 6,692,366	\$	\$ 3,009,565	\$ 9,286,350

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Department Total	\$ <u>98,724</u>	\$ _____	\$ <u>81,500</u>	\$ <u>97,133</u>
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List Department:
Planning & Zoning

General Fund	\$ <u>105,596</u>	\$ _____	\$ <u>94,500</u>	\$ <u>116,107</u>
Operating Grants Fund	_____	_____	_____	<u>20,000</u>
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Department Total	\$ <u>105,596</u>	\$ _____	\$ <u>94,500</u>	\$ <u>136,107</u>

List Department:
Parks

General Fund	\$ <u>18,094</u>	\$ _____	\$ <u>14,500</u>	\$ <u>22,238</u>
Capital Grants	<u>30,000</u>	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Department Total	\$ <u>48,094</u>	\$ _____	\$ <u>14,500</u>	\$ <u>22,238</u>

List Department:
Properties

General Fund	\$ <u>204,862</u>	\$ _____	\$ <u>136,450</u>	\$ <u>230,658</u>
Capital Grants Fund	<u>623,500</u>	_____	<u>185,000</u>	<u>997,000</u>
General Fund Contingencies	<u>81,000</u>	_____	_____	<u>1,347,500</u>
Operating Grants Fund	<u>90,000</u>	_____	_____	<u>120,000</u>
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Department Total	\$ <u>999,362</u>	\$ _____	\$ <u>321,450</u>	\$ <u>2,695,158</u>

List Department:
Water

Enterprise Fund	\$ <u>271,000</u>	\$ _____	\$ <u>193,850</u>	\$ <u>308,000</u>
Operating Grants Fund	<u>50,000</u>	_____	<u>70</u>	<u>41,000</u>
Capital Grants Fund	<u>359,170</u>	_____	<u>55,500</u>	<u>309,170</u>
Utilities Contingencies Fund	<u>10,000</u>	_____	_____	<u>10,000</u>
General Fund Contingencies	_____	_____	_____	<u>40,000</u>
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Department Total	\$ <u>690,170</u>	\$ _____	\$ <u>249,420</u>	\$ <u>708,170</u>

List Department:
Sewer

Enterprise Fund	\$ <u>255,500</u>	\$ _____	\$ <u>215,600</u>	\$ <u>279,550</u>
Operating Grants Fund	<u>30,000</u>	_____	<u>12,500</u>	<u>30,000</u>
Utilities Contingencies Fund	<u>111,000</u>	_____	_____	<u>565,285</u>
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

**Town of Jerome
Full-Time Employees and Personnel Compensation
Fiscal Year 2022**

Fund	Full-Time Equivalent (FTE)	2022	Employee Salaries and Hourly Costs	2022	Retirement Costs	2022	Healthcare Costs	2022	Other Benefit Costs	2022	Total Estimated Personnel Compensation	2022
General Fund	15	\$	766,999	\$	\$	164,430	\$	84,652	\$	1,016,081		
Special Revenue Funds												
HURF	1	\$	33,507	\$	\$	10,662	\$	2,656	\$	46,825		
Total Special Revenue Funds	1	\$	33,507	\$	\$	10,662	\$	2,656	\$	46,825		
Debt Service Funds												
Total Debt Service Funds		\$		\$	\$		\$		\$			
Capital Projects Funds												
Total Capital Projects Funds		\$		\$	\$		\$		\$			
Permanent Funds												
Total Permanent Funds		\$		\$	\$		\$		\$			
Enterprise Funds												
Water	2	\$	73,200	\$	\$	23,291	\$	5,802	\$	102,293		
Sewer	1		39,693			12,630		3,146		55,469		
Trash	1		63,148			20,092		5,005		88,245		
Total Enterprise Funds	4	\$	176,041	\$	\$	56,013	\$	13,953	\$	246,007		
Internal Service Funds												
Total Internal Service Fund		\$		\$	\$		\$		\$			
Total all Funds	20	\$	976,547	\$	\$	231,105	\$	101,261	\$	1,308,913		